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INFINIA VS MAGNUS FOR BURGUNDY





Which premium card actually rewards you more?

- Verified comparison of features, fees, milestones, benefits and ROI
- Fees & milestones
- ₹1/point and ₹2/point ROI scenarios
- Official terms + community insights
- Annual spend scenarios: ₹5L • ₹10L • ₹20L • ₹25L • ₹30L • ₹40L • ₹50L
- Infinia with 40% SmartBuy model vs Magnus for Burgundy with monthly acceleration

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For educational purposes only. Reward rates, SmartBuy/accelerated reward caps, eligible spends, exclusions, fees and transfer ratios can change. Per-point values are illustrative assumptions, not guaranteed cash returns. Verify current issuer T&Cs before making decisions.

INFINIA vs MAGNUS FOR BURGUNDY

Slide 1 • Quick Feature Comparison

Simple breakdown of fees, rewards, lounges and eligibility.



VS



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INFINIA		MAGNUS BURGUNDY
₹12,500 + GST	Annual fee	₹30,000 + GST
₹10L annual spend	Fee waiver	₹30L annual spend
3.33% base	Base rewards	6% base
SmartBuy up to 10X	Bonus edge	17.5% above ₹1.5L/month
Unlimited	Lounge access	Unlimited
2%	Forex markup	2%
Retention: ₹18L spend OR ₹50L relationship	Key catch	Must maintain Burgundy status
SmartBuy users	Best for	High monthly spenders

Quick takeaway: Infinia is easier and cheaper. Magnus Burgundy gets stronger at very high spends.

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For educational purposes only. Benefits, fees, reward rates, exclusions and eligibility can change.
Verify current issuer T&Cs before making decisions.

INFINIA vs MAGNUS FOR BURGUNDY

Slide 2 • ₹10L Spend Comparison

At ₹10L spend, Infinia rewards better — here's the SmartBuy split.



VS



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INFINIA

40% SmartBuy model

SmartBuy split (₹10L annual spend)

60% regular spend	= ₹6L →	~20,000 RP
30% SmartBuy at 5X	= ₹3L →	~50,000 RP
10% SmartBuy at 10X	= ₹1L →	~33,333 RP

Approx rewards:	~1.03L RP
@ ₹1/point:	₹1.03L value | ~10.3%
@ ₹2/point:	₹2.07L value | ~20.7%
Fee:	WAIVED at ₹10L

Eligibility / retention catch

- ₹10L may waive the fee
- Continued access may still need:
  - ₹18L Infinia spend in a financial year
  - OR ₹50L relationship value
  - Recent community chatter suggests stricter retention checks

SmartBuy accelerated rewards are subject to caps and exclusions.

MAGNUS BURGUNDY

Approx rewards:	60,000 EDGE RP
@ ₹1/point:	₹60,000 value | 6%
@ ₹2/point:	₹1.20L value | 12%
Fee:	₹30,000 + GST

Key catch

- Fee not waived at ₹10L
- Burgundy relationship required
- Average monthly spend is ~₹83k
- So the 35 RP / ₹200 acceleration typically won't trigger here

₹10L Winner: INFINIA

Higher reward value and lower effective cost at this spend level.

Big takeaway | At ₹10L, Infinia looks stronger if you can use SmartBuy well — but ₹10L alone may not be enough to comfortably keep the card.

Illustrative assumptions: reward-eligible spends only • Infinia model = 10% at 10X, 30% at 5X, 60% regular • values shown at ₹1/point and ₹2/point • actual exclusions, caps and transfer value can vary.

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For educational purposes only. Figures use illustrative ₹1/point and ₹2/point valuation assumptions. Benefits, exclusions, SmartBuy / accelerated reward caps, fees, approval / retention rules and eligibility can change. Verify current issuer T&Cs before making decisions.

INFINIA vs MAGNUS FOR BURGUNDY

Slide 3 • ₹20L Spend Comparison

At ₹20L, Infinia still leads — and now clears the retention hurdle.



Vs



INFINIA

40% SmartBuy model (10% at 10X, 30% at 5X, 60% regular)

Spend split (annual)	Amount	Earn rate	Approx RP
60% Regular	₹12,00,000	5 RP / ₹150	~40,000
30% SmartBuy (5X)	₹6,00,000	5X (incl. base)	~1,00,000
10% SmartBuy (10X)	₹2,00,000	10X (incl. base)	~66,667

Total rewards	~2,06,667 RP (≈ 2.07L RP)
Value @ ₹1/point	₹2.07L | ~10.3%
Value @ ₹2/point	₹4.13L | ~20.7%
Annual fee	WAIVED at ₹10L (₹0)

Retention check: CLEARED

- ₹20L > current ₹18L annual-spend threshold
- OR ₹50L relationship value
- Subject to issuer review / eligible spend rules

Fleetions Branch & Appearance Statement are on the retention record.

MAGNUS BURGUNDY

Monthly split (₹20L ≈ ₹1.67L per month)

Monthly spend	Amount (per month)	Earn rate	Approx RP/month
Up to ₹1.5L	₹1,50,000	12 EDGE RP / ₹200	9,000
Above ₹1.5L	~₹16,700	35 EDGE RP / ₹200	~2,917

Total rewards (12 months)	~1,43,000 EDGE RP
Value @ ₹1/point	₹1.43L | ~7.15%
Value @ ₹2/point	₹2.86L | ~14.3%
Annual fee	₹30,000 + GST (≈ ₹35,400) — NOT WAIVED

Why it still trails here

- Only a small monthly slice gets 35 RP/₹200
- ₹30L eligible annual spend needed for fee waiver
- Burgundy relationship required

Fee-adjusted value @ ₹1/point (approx)

Infinia: ₹2.07L (fee waived) | Magnus Burgundy: ~₹1.07L (₹1.43L – ₹35,400 fee incl. GST)

₹20L Winner: INFINIA

More modeled reward value, fee waived, and retention threshold crossed.

Big takeaway At ₹20L, Infinia hits its sweet spot: strong SmartBuy value + fee waiver + current retention hurdle cleared. M4B has started accelerating, but not enough yet.

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Illustrative model: reward-eligible spends only • Infinia = 10% at 10X, 30% at 5X, 60% regular • M4B spend evenly across 12 months
₹1/point and ₹2/point values are illustrative • SmartBuy/accelerated reward caps, exclusions, fees, retention rules and eligibility can change.
For educational purposes only. Verify current issuer T&Cs before making decisions.

INFINIA vs MAGNUS FOR BURGUNDY

Slide 4 • ₹30L Spend Comparison

At ₹30L, the lead starts shifting to Magnus Burgundy.





HDFC INFINIA

₹30L annual spend (60% regular, 30% SmartBuy 5X, 10% SmartBuy 10X)

Spend category (annual)	Amount	Earn rate	Approx RP
Regular spends (60%)	₹18,00,000	5 RP / ₹150 (1X)	~60,000
SmartBuy (5X) (30%)	₹9,00,000	5X (incl. base)	~90,000*
SmartBuy (10X) (10%)	₹3,00,000	10X (incl. base)	~30,000*

SmartBuy accelerated RP cap: 15,000 RP per calendar month (~1,80,000 RP per year)

Your planned 40% SmartBuy spend is within this cap at ₹30L annual spend.

Total Reward Points	~2,80,000 RP (1,00,000 base + 1,80,000 SmartBuy bonus)
Value @ ₹1/point	₹2.80L | ~9.3%
Value @ ₹2/point	₹5.60L | ~18.7%
Annual fee	WAIVED at ₹10L (₹0)
Retention check	CLEARED (₹30L > ₹18L annual spend requirement)

AXIS MAGNUS FOR BURGUNDY

₹30L annual spend (assumed ₹2.50L per month)

Monthly spend split	Amount (per month)	Earn rate	Approx RP/month
First ₹1.5L (regular tier)	₹1,50,000	12 EDGE RP / ₹200	9,000
Above ₹1.5L (accelerated tier)	₹1,00,000	35 EDGE RP / ₹200	17,500

Monthly total: 26,500 EDGE RP
Annual total: ~3,18,000 EDGE RP (26,500 × 12)

Total Reward Points	~3,18,000 EDGE RP
Value @ ₹1/point	₹3.18L | ~10.6%
Value @ ₹2/point	₹6.36L | ~21.2%
Annual fee	WAIVED at ₹30L (₹0) (₹30,000 + GST)
Key requirement	Burgundy relationship required
Important note	Accelerated earning subject to eligible spend exclusions and credit-limit-linked cap.

₹30L Winner: MAGNUS FOR BURGUNDY

The crossover begins: Infinia SmartBuy caps flatten its return, while M4B's 35 RP/₹200 tier accelerates more of the monthly spend.

Big takeaway At ₹30L, both fees can be waived — but Magnus for Burgundy edges ahead on raw modeled rewards.

FINANCE with GAURANG

For educational purposes only. Illustrative model assumes reward-eligible spends, 60% regular + 30% SmartBuy 5X + 10% SmartBuy 10X for Infinia, and even ₹2.50L monthly spend for Magnus for Burgundy. ₹1/point and ₹2/point valuation assumptions. SmartBuy and Axis accelerated rewards are subject to caps, exclusions, partner/transfer value, credit-limit conditions, issuer review and changing T&Cs. Verify current issuer terms before making decisions.

INFINIA vs MAGNUS FOR BURGUNDY

Slide 5 • ₹40L Spend Comparison

At ₹40L, Magnus for Burgundy pulls clearly ahead on raw reward earning.



VS



HDFC INFINIA

40% SmartBuy model: 60% regular + 30% at 5X + 10% at 10X

Spend category (annual)	Amount	Earn rate	Approx RP
60% Regular	₹24,00,000	5 RP / ₹150 (1X)	~80,000
30% SmartBuy (5X)	₹12,00,000	5X (incl. base)	~1,20,000*
10% SmartBuy (10X)	₹4,00,000	10X (incl. base)	~53,333*

SmartBuy accelerated RP cap
15,000 RP per calendar month (~1,80,000 RP per year)

The uncapped bonus for this model (~2,00,000 RP) exceeds the cap, so we use 1,80,000 RP.

Base RP (on ₹40L)	~1,33,333 RP
SmartBuy bonus (capped)	~1,80,000 RP
Total rewards	~3,13,333 RP
Value @ ₹1/point	₹3.13L | ~7.83%
Value @ ₹2/point	₹6.27L | ~15.67%
Annual fee	WAIVED at ₹10L (₹0)
Retention check	CLEARED (₹40L > ₹18L) Current rule: ₹18L annual spend OR ₹50L relationship value. Subject to issuer review.

AXIS MAGNUS FOR BURGUNDY

Assume ₹40L eligible spend spread evenly across 12 months ≈ ₹3.33L/month

Monthly spend split	Amount (per month)	Earn rate	Approx RP/month
First ₹1.50L (regular tier)	₹1,50,000	12 EDGE RP / ₹200	9,000
Next ≈₹1.83L (accelerated tier)	₹1,83,333	35 EDGE RP / ₹200	32,083
Total per month			~41,083 EDGE RP

Total rewards (12 months)	~4,93,000 EDGE RP
Value @ ₹1/point	₹4.93L | ~12.33%
Value @ ₹2/point	₹9.86L | ~24.65%
Annual fee	WAIVED at ₹30L (₹0) (₹30,000 + GST)
Key requirement	Burgundy relationship required

Important considerations

- 35 RP/₹200 applies only on eligible spends above ₹1.5L/month and is capped up to assigned credit limit + ₹1.5L per month.
- Exclusions: utility, telecom, government, wallet loads and certain gift card spends do not earn rewards.
- Travel EDGE, rent and other categories have special treatment as per Axis terms.

₹40L WINNER: MAGNUS FOR BURGUNDY

Approx lead at ₹1/point: ₹1.80L more modeled reward value

Infinia ₹3.13L VS Magnus for Burgundy ₹4.93L

Big takeaway

At ₹40L, Infinia's SmartBuy cap limits incremental upside.
Magnus for Burgundy benefits from a much larger share of monthly spend earning 35 EDGE RP/₹200.

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For educational purposes only. Model assumes reward-eligible spends. Infinia split: 60% regular, 30% SmartBuy 5X, 10% SmartBuy 10X with current SmartBuy bonus caps. Magnus spend evenly across 12 months with sufficient credit limit. ₹1/point and ₹2/point are illustrative valuation assumptions, not guaranteed cash value. Reward rates, caps, exclusions, fees, retention/relationship rules and issuer T&Cs can change. Verify current terms before making decisions.

INFINIA vs MAGNUS

Slide 6 • Airport Lounge Access

Both are premium travel cards — but the lounge value depends on how you travel.



FINANCE with GAURANG

VS



HDFC INFINIA

India lounges	**Unlimited domestic lounge access**
Who gets it	Primary + add-on cardholders
How to access in India	Swipe Infinia card
India card validation	**₹2 charge per visit** for Visa lounge swipe
International lounges	**Unlimited via Priority Pass**
Priority Pass holders	Primary + add-on Priority Pass holders
Guest access	Guests charged at **USD 27 + GST** per visit
Spend condition	No spend threshold mentioned in current lounge program PDF
Best use case	**Great for self + family members with add-on cards**

AXIS MAGNUS FOR BURGUNDY

India lounges	**Unlimited domestic lounge access**
Who gets it	Cardholders
How to access in India	Swipe Magnus card
India validation/auth	**₹25** authentication charge, reversed
Domestic spend rule	Need **₹50,000 spend** in previous 3 months
New card relief	Spend rule waived for issue month + next 3 months
International lounges	**Unlimited via Priority Pass**
Guest access	**4 complimentary guest visits per year**
Guest condition	Primary cardholder must travel with guest
Extra travel perk	**4 complimentary Airport Meet & Assist services/year**
Key requirement	Burgundy relationship required
Best use case	**Great if you want guest visits + meet & assist**

COMMUNITY INSIGHT Forum chatter often highlights **Infinia** for stronger add-on/family lounge utility, while Magnus Burgundy is appreciated for complimentary guest visits and meet & assist — but users must watch the ₹50K/3-month domestic lounge rule.

LOUNGE VERDICT: Depends on your travel style

Infinia is stronger for primary + add-on family access. Magnus Burgundy is stronger if you value complimentary guest visits and airport assistance.

KEY CONSIDERATIONS

- Lounge lists can change
- Access is subject to lounge operator / capacity rules
- Priority Pass terms apply
- Axis domestic lounge access has a spend condition
- Infinia guest access is chargeable

FINANCE with GAURANG

For educational purposes only. Lounge benefits are based on current public issuer pages, PDFs and community discussions, and can change. Access may be subject to eligible lounges, spend conditions, guest rules, issuer review, card status and lounge operator policies. Verify current issuer T&Cs before travel.

INFINIA vs MAGNUS FOR BURGUNDY

Slide 2/20

CAN YOU ACTUALLY HOLD THESE CARDS?

Before comparing rewards, first check eligibility + retention.





HDFC INFINIA

Eligibility & Continued Access

₹10L fee waiver ≠ ₹18L retention

To continue holding Infinia (from 1 Apr 2026), you need to meet EITHER of the following:

₹18 Lakh
annual card spends
on Infinia
(primary + add-ons)
in a financial year
(1 Apr – 31 Mar)

OR

₹50 Lakh
Relationship Value
Combined average monthly balance in Savings, Current, Fixed Deposit and Recurring Deposit accounts with HDFC Bank

If criteria are not met, HDFC may offer the next best alternate card (with your consent), otherwise the card can be closed with at least 30 days' prior notice.

₹10L annual spend only waives the annual fee (it is **NOT the retention threshold**).

Card issuance and continuation are subject to issuer review and internal policy.

Community reality (2026):
Recent Reddit/forum reports indicate HDFC has started sending downgrade/closure communications to users around ₹16L annual spends. This suggests enforcement of the new rule is active.

AXIS MAGNUS FOR BURGUNDY

Eligibility & Continuation

You need Burgundy first

Only existing Burgundy account holders meeting the Relationship Eligibility Criteria can apply/upgrade. Eligibility is checked at the individual customer ID level (not family-level).

Any ONE of the following can qualify:

- **₹10 Lakh** Average Monthly Balance (AMB) in Savings Account
- **₹30 Lakh** Total Relationship Value (TRV) (excluding Demat pathway)
- **₹10 Lakh** Average Monthly Balance (AMB) across Savings + Current Accounts
- **₹1 Crore** Total Relationship Value (TRV) including Demat holdings
- **>₹3 Lakh** Net salary credit every month into Axis Bank Salary Account
- **For NRIs: ₹40 Lakh** foreign inward remittance in the last 12 months

For new/recent Burgundy customers, relationship criteria should reflect in the One Glance Statement. You can apply after 45 days once reflected.

Axis reviews the Burgundy relationship every 6 months. If criteria are not maintained, M4B may be replaced with regular Magnus (which has different fee and miles conversion).

Card approval is subject to Axis Bank's credit policy.

WHY THIS MATTERS?

A card can be rewarding on paper, but irrelevant if you cannot qualify — or cannot retain it.

INFINIA = easier fee waiver, but a tougher new retention rule.

M4B = a banking-relationship gate from day one, with periodic reviews.

FINANCE with GAURANG

For educational purposes only. Eligibility, retention, relationship criteria, fees and issuer policies can change.
Community reports are anecdotal and may not reflect everyone's experience. Always verify the latest issuer T&Cs before applying, moving funds or changing your spend behaviour.

INFINIA vs MAGNUS FOR BURGUNDY

ELIGIBILITY: CAN YOU ACTUALLY GET THESE CARDS?

Both are premium cards — but the entry requirements are very different.





HDFC INFINIA

By Invite Only

- Usually offered to **existing HDFC customers** (high income & strong banking relationship).
- Subject to HDFC's **internal criteria** and review.
- **Not available** for direct application on the website.

AXIS MAGNUS FOR BURGUNDY

For Burgundy Customers

- Need an existing **Burgundy relationship** with Axis Bank.
- Eligibility based on **relationship value / average monthly balance (AMB).**
- Can be applied via **Relationship Manager** (not open to general public).

KEY TAKEAWAY

Infinia is harder to get (invite only), while Magnus for Burgundy is available to eligible Burgundy customers.

FINANCE with GAURANG

For educational purposes only. Eligibility criteria, issuance, relationship requirements and issuer policies can change anytime. Please verify with HDFC Bank and Axis Bank for the latest details.

INFINIA vs MAGNUS FOR BURGUNDY

₹20L ANNUAL SPEND COMPARISON

Real reward value at ₹1 and ₹2 per point





HDFC INFINIA

Assumed spend model (annual)

60%	30%	10%
Regular	SmartBuy 5X	SmartBuy 10X
₹12,00,000	₹6,00,000	₹2,00,000

Total rewards
~2,07,333 RP

Value @ ₹1/point	₹2.07L | ~10.33%
Value @ ₹2/point	₹4.13L | ~20.67%
Annual fee	**WAIVED** at ₹10L (₹10,000 + GST)
Retention rule	**CROSSED** ₹20L ≥ ₹18L annual spend (from 1 Apr 2026)

AXIS MAGNUS FOR BURGUNDY

Assumed even monthly spend
₹1.67L per month (₹20L / 12)

₹1.5L/month	~₹16.7K/month (above ₹1.5L)
12 EDGE RP per ₹200	35 EDGE RP per ₹200

Total rewards
~1,43,500 EDGE RP

Value @ ₹1/point	₹1.43L | ~7.15%
Value @ ₹2/point	₹2.86L | ~14.30%
Annual fee	₹30,000 + GST (not waived at ₹20L)
Key assumption	Spends evenly across 12 months and are eligible for rewards.

WINNER AT ₹20L: HDFC INFINIA

At ₹20L annual spend, Infinia delivers higher rewards and waives the fee, while Magnus for Burgundy stilll has a strong value but the fee remains payable.

FINANCE with GAURANG

For educational purposes only. Assumes eligible spends as per issuer T&Cs. Infinia model: 60% regular, 30% SmartBuy 5X, 10% SmartBuy 10X. Magnus for Burgundy assumes even monthly spend. Rewards, caps, exclusions, fees and issuer terms can change. Verify latest T&Cs before making decisions.

INFINIA vs MAGNUS FOR BURGUNDY

₹30L ANNUAL SPEND COMPARISON

Crossover zone: M4B edges ahead because more monthly spend earns 35 RP/₹200 while Infinia SmartBuy bonus is capped.





HDFC INFINIA

₹30L ANNUAL SPEND

(40% SmartBuy model with monthly cap)

~2,80,000 RP
Total annual rewards

Value @ ₹1/RP	Value @ ₹2/RP
₹2.80L (~9.3%)	**₹5.60L** (~18.7%)

- ✓ ₹10L fee waiver achieved
- ✓ ₹18L retention criteria met

AXIS MAGNUS FOR BURGUNDY

₹30L ANNUAL SPEND

(~₹2.5L/month, even split)

~3,18,000 EDGE RP
Total annual rewards

Value @ ₹1/RP	Value @ ₹2/RP
₹3.18L (~10.6%)	**₹6.36L** (~21.2%)

- ✓ ₹30L fee waiver achieved
- ✓ Monthly acceleration at 35 RP/₹200 (above ₹1.5L/month)

₹30L WINNER: MAGNUS FOR BURGUNDY

Important assumptions:

- Eligible spends only.
- Infinia: 60% regular, 30% SmartBuy 5X, 10% SmartBuy 10X (15,000 RP/month cap).
- Magnus: ₹2.5L/month even spend (12 RP/₹200 up to ₹1.5L, 35 RP/₹200 above).
- Axis acceleration subject to eligible category exclusions and credit-limit-linked cap.
- Values at ₹1 and ₹2 per point are illustrative, not guaranteed cash returns.

FINANCE with GAURANG

For educational purposes only, Rewards, caps, fees, eligibility, exclusions and issuer T&Cs can change.
Verify current issuer terms before making decisions.

INFINIA vs MAGNUS FOR BURGUNDY

₹40L ANNUAL SPEND COMPARISON

At ₹40L, Magnus pulls clearly ahead on raw rewards.





HDFC INFINIA

40% SmartBuy model — caps applied

~2,60L RP
(illustrative capped model)

Value @ ₹1/RP	Value @ ₹2/RP
₹2.60L (~6.5%)	**₹5.20L** (~13.0%)

- Fee: **WAIVED** at ₹10L spend
- **Retention: CLEARED** at ₹18L spend threshold

Uncapped 40% model would be ~4.13L RP; SmartBuy caps reduce realizable rewards.

AXIS MAGNUS FOR BURGUNDY

₹40L / 12 ≈ ₹3.33L per month

First ₹1.5L/mo: **12 EDGE RP/₹200**
Above ₹1.5L/mo: **35 EDGE RP/₹200**

~4.93L EDGE RP

Value @ ₹1/RP	Value @ ₹2/RP
₹4.93L (~12.33%)	**₹9.86L** (~24.65%)

- Fee: **WAIVED** at ₹30L spend

Assumes eligible spend + sufficient credit limit for acceleration. Actual rewards may be lower due to exclusions and limits.

₹40L WINNER: MAGNUS FOR BURGUNDY

High monthly eligible spend lets M4B exploit the 35 RP/₹200 tier much more aggressively.

FINANCE with GAURANG

For educational purposes only. Illustrative model based on current public issuer terms and recent community discussion. Eligible spends only. SmartBuy/accelerated reward caps, exclusions, fee-waiver, retention/relationship rules, transfer values and issuer T&Cs can change. ₹1/₹2 per-point values are assumptions, not guaranteed cash returns. Verify current issuer terms before making decisions.

INFINIA vs MAGNUS FOR BURGUNDY

₹50L ANNUAL SPEND COMPARISON

At ₹50L, Magnus for Burgundy pulls far ahead on raw reward earning.





HDFC INFINIA

40% SmartBuy model — caps applied

60% regular + 30% SmartBuy 5X + 10% SmartBuy 10X

~3,46,667 RP
Total annual rewards
(≈3.47L RP)

Value @ ₹1/RP	Value @ ₹2/RP
₹3.47L (~6.93%)	**₹6.93L** (~13.87%)

✓ Fee: **WAIVED** (at ₹10L spend)

✓ Retention: **CLEARED** (at ₹18L spend)

ⓘ SmartBuy accelerated bonus capped at 15,000 RP/month (≈1.8L RP/year). Uncapped math would be higher, but caps, category limits and eligibility reduce realizable rewards.

AXIS MAGNUS FOR BURGUNDY

~₹4.17L/month (₹50L annually, even split)

First ₹1.5L/mo:	+	Next ≈₹2.67L/mo:
12 EDGE RP/₹200 (≈9,000 RP/mo)		**35 EDGE RP/₹200** (≈46,667 RP/mo)

~6,68,000 EDGE RP
Total annual rewards
(≈6.68L EDGE RP)

Value @ ₹1/RP	Value @ ₹2/RP
₹6.68L (~13.36%)	**₹13.36L** (~26.72%)

✓ Fee: **WAIVED** (at ₹30L spend)

✓ Burgundy relationship must be maintained

ⓘ 35 EDGE RP/₹200 capped up to (credit limit + ₹1.5L) per month. Full acceleration here assumes ≥₹2.67L limit. Only eligible spends count; exclusions can reduce rewards.

₹50L WINNER: MAGNUS FOR BURGUNDY

Value @ ₹1/point

Infinia	M4B
₹3.47L	**₹6.68L**

(≈₹3.21L higher)

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For educational purposes only. Illustrative model assumes reward-eligible spend, Infinia SmartBuy usage spread to utilize monthly caps, and M4B spend evenly across 12 months with sufficient credit limit. ₹1/₹2 per-point values are valuation assumptions, not guaranteed cash returns. Reward rates, exclusions, SmartBuy caps, fee waivers, Burgundy/retention rules and issuer T&Cs can change. Verify current issuer terms before making decisions.

₹10L → ₹50L

WHERE DOES THE WINNER FLIP?

Infinia leads early. Magnus Burgundy takes over at high spend.





HDFC INFINIA

(40% SmartBuy model with caps)

AXIS MAGNUS FOR BURGUNDY

(~₹1.5L/month threshold, even split)

Annual Spend	Total Rewards (Approx. RP)	ROI (@ ₹1/RP)	Total Rewards (Approx. EDGE RP)	ROI (@ ₹1/RP)	Winner
₹10L	~1,03,000	10.3%	~60,000	6.0%	INFINIA
₹20L	~2,07,000	10.3%	~1,43,000	7.15%	INFINIA
₹30L	~2,80,000	9.3%	~3,18,000	10.6%	MAGNUS FOR BURGUNDY
₹40L	~3,13,000	7.83%	~4,93,000	12.33%	MAGNUS FOR BURGUNDY
₹50L	~3,47,000	6.93%	~6,68,000	13.36%	MAGNUS FOR BURGUNDY

CROSSOVER ZONE

WHY INFINIA LEADS EARLY?

- SmartBuy accelerators (5X/10X) boost rewards
- Works well up to ~₹20L spend with caps
- ₹10L fee waiver, ₹18L retention threshold met

WHY MAGNUS PULLS AHEAD?

- 35 EDGE RP/₹200 above ₹1.5L/month
- Much higher rewards at ₹30L+ annual spend
- ₹30L fee waiver (else ₹30K + GST)
- Requires Burgundy relationship

At **₹2/point**, the ROI **simply doubles** (theoretical travel value, not cashback).

FINANCE with GAURANG

For educational purposes only. Illustrative model assumes reward-eligible spend, Infinia 60% regular + 30% SmartBuy 5X + 10% SmartBuy 10X with applicable caps, and Magnus spend evenly across 12 months with sufficient credit limit. ₹1/₹2 per-point values are assumptions, not guaranteed cash returns. Exclusions, caps, fees, retention/relationship rules and issuer T&Cs can change. Verify current issuer terms before making decisions.

SMARTBUY CAP REALITY

WHY INFINIA'S ROI FALLS AT HIGHER SPENDS

Infinia's **10X via** SmartBuy is powerful, but it has a monthly cap, so the effective return reduces as your annual spend increases.





INFINIA SMARTBUY CAPS

15,000 RP
per calendar month

7,500 RP
per day

- Up to 10X via SmartBuy
- Base earn: 5 RP / ₹150
- Accelerated caps as per SmartBuy T&Cs
- Category/merchant caps may also apply

HOW ROI CHANGES WITH ANNUAL SPEND

(Our model: 60% regular + 30% SmartBuy 5X + 10% SmartBuy 10X, with caps applied)

Annual Spend	Total Rewards (Approx. RP)	Effective ROI (@ ₹1/RP)	What's happening?
₹20L	~2,07,000	10.3%	Mostly within SmartBuy cap
₹30L	~2,80,000	9.3%	Cap starts to constrain upside
₹40L	~3,13,000	7.8%	Larger portion hits SmartBuy cap
₹50L	~3,47,000	6.9%	Incremental ROI reduces further

UP TO 10X ≠ 10X ON EVERYTHING

SmartBuy is excellent for everyday & travel spends, but **monthly caps** eventually flatten the incremental rewards at higher annual spends.

COMMUNITY REALITY

Many cardholders on Reddit & forums highlight SmartBuy / Gyftr caps and devaluations as the main reason Infinia's high-spend ROI is lower than headline multipliers suggest.

For educational purposes only. Illustrative model; eligible spends only.
SmartBuy/category caps, exclusions, merchant multipliers and issuer T&Cs can change.
₹1/RP valuation is an assumption, not a guaranteed cash return. Verify current HDFC terms before decisions.

MAGNUS BURGUNDY: THE BIGGEST CATCH

₹1.5L/MONTH IS ONLY THE START

Your credit limit controls how much earns **35 RP/₹200.**



HDFC INFINIA
(Context for comparison)



AXIS MAGNUS
FOR BURGUNDY

MAGNUS BURGUNDY REWARD STRUCTURE

1 **₹0 – ₹1.5L** per month

12 EDGE RP / ₹200

On eligible spends

2 **Above ₹1.5L** up to (Credit Limit + ₹1.5L) per month

35 EDGE RP / ₹200

On eligible spends

3 **After** (Credit Limit + ₹1.5L) per month

12 EDGE RP / ₹200

Reverts back to base rate on eligible spends

EXAMPLE (AS PER AXIS BANK T&Cs)

Credit Limit: ₹5L | Eligible Monthly Spend: ₹8L

₹1.5L		Next ₹5L		Next ₹1.5L		Total
@ 12 RP/₹200 = 900 RP	+	@ 35 RP/₹200 = 8,750 RP	+	@ 12 RP/₹200 = 900 RP	=	10,550 RP for ₹8L spend

KEY TAKEAWAY

High spend + low credit limit = acceleration gets capped sooner.

COMMUNITY INSIGHT

High-spend users often flag credit limit as the practical constraint.

IMPORTANT EXCLUSIONS (DO NOT EARN / MAY NOT COUNT)

- Government payments
- Insurance
- Gold & jewellery
- Fuel
- Utilities & telecom
- EMI payments
- Cash withdrawals
- Fees & charges
- Refunded transactions

- Incremental rent above ₹50,000/month
- Travel EDGE (up to ₹2L/month)
- Gyftr and other Axis accelerated portals (treated separately, do not count in normal accelerated calculation)

For educational purposes only. Eligible spend definitions, exclusions, caps, fees and issuer T&Cs can change. Community experiences are anecdotal. Verify current Axis Bank terms before making decisions.

₹1/POINT vs ₹2/POINT

WHAT DOES IT REALLY MEAN?

Infinia has a direct ₹1 travel redemption path.
Magnus Burgundy usually needs transfer optimisation.





HDFC INFINIA

MULTIPLE ₹1 REDEMPTION OPTIONS

Flights via SmartBuy (all airlines)	₹1/RP
Hotels via SmartBuy (wide global inventory)	₹1/RP
Apple products via SmartBuy	₹1/RP
Tanishq vouchers via SmartBuy	₹1/RP
Airmiles transfer (partner dependent)	Up to 1 mile/RP
Products & vouchers (via SmartBuy)	Up to ₹0.50/RP
Statement credit	Up to ₹0.30/RP

Redemption caps: Up to **1.5 lakh RP/month** for flights, hotels and airmiles. Maximum **2 lakh RP** in a statement cycle (overall).

MAGNUS FOR BURGUNDY

VALUE COMES FROM TRANSFERS

Gift EDGE redemption (via rewards catalog)	₹0.20/RP

Transfer partners at 5 EDGE : 4 points
(e.g. Air India, Flying Blue, Aeroplan)

Desired value per EDGE RP	Required value per partner point/mile
₹1 / RP	~₹1.25 / point
₹2 / RP	~₹2.50 / point

Transfer partners at 5 EDGE : 2 points
(e.g. ALL – Accor, and other partners)

Desired value per EDGE RP	Required value per partner point
₹1 / RP	~₹2.50 / point
₹2 / RP	~₹5.00 / point

Annual transfer cap (total for Magnus Burgundy)	10 lakh EDGE RP 2 lakh (Group A) 8 lakh (Group B)

₹2/RP IS NOT CASHBACK

IT IS A TRAVEL-REDEMPTION ASSUMPTION.

- **Infinia** = simpler redemption
- **M4B** = potentially higher value, but more optimisation + partner risk

FINANCE with GAURANG

For educational purposes only. Transfer ratios, partners, caps and redemption values can change. ₹1/₹2 per-point figures are illustrative valuation assumptions, not guaranteed cash returns. Verify current issuer T&Cs before transferring points or making decisions.

TRANSFER CAPS MATTER

High earn ≠ unlimited high-value redemption





HDFC INFINIA

Simpler redemption path

₹1/RP
via SmartBuy flights & hotels

₹1/RP
on Apple / Tanishq
via SmartBuy

No Group A / Group B
transfer bucket issue

Best for **straightforward value extraction.**

AXIS MAGNUS FOR BURGUNDY

Transfer value depends on caps + partner mix

Annual transfer cap:	**10L EDGE RP**
Group A cap:	**2L EDGE RP**
Group B cap:	**8L EDGE RP**

Some partners:	**5 EDGE : 4** partner points/miles
Some partners:	**5 EDGE : 2** partner points/miles
Accor ALL currently:	**5 : 2**

Use the wrong partner bucket or weaker ratio → realised value can drop sharply.

WHY THIS SLIDE MATTERS

- At high spends, M4B can earn huge EDGE points — but transfer caps decide usable value.
- Recent community chatter highlights that strong airline partners moving into Group A makes the 2L Group A cap more important.
- Don’t value every EDGE RP at ₹1–₹2 blindly.

TAKEAWAY: Infinia is easier to redeem. M4B can be more rewarding — but only with careful transfer strategy.

FINANCE with GAURANG

For educational purposes only. Based on current public issuer terms and recent community discussion. Partner lists, group classifications, transfer ratios, caps and redemption values can change. Verify latest Axis Travel EDGE and issuer T&Cs before transferring points or making decisions.

AIRPORT LOUNGE ACCESS

Travel perks matter — but the access rules are different.





HDFC INFINIA

India lounges:
Unlimited for primary + add-on

International:
Unlimited via Priority Pass

Guests on PP:
Paid (USD 27 + GST each)

Simple access:
no ₹50K / 3-month domestic-spend rule shown here

Best for simple lounge access.

AXIS MAGNUS FOR BURGUNDY

Domestic lounges:
Unlimited

Domestic catch:
₹50K spend in previous 3 months
(waived in month of issuance + next 3 months)

International:
Unlimited via Priority Pass

Guests on PP:
4 free guest visits / year

Bonus:
4 Meet & Assist / year

Best for guest access.

QUICK TAKE

Infinia: easier, more straightforward access.

M4B: stronger if you value guest visits.

TAKEAWAY: Infinia is simpler. Magnus Burgundy is better for accompanying guests.

FINANCE with GAURANG

For educational purposes only. Based on current public issuer lounge terms. Access rules, guest charges, spend conditions, Priority Pass terms and partner lounges can change. Verify latest issuer T&Cs before travel.

FEES + ELIGIBILITY + RETENTION

THE REWARD MATH ONLY MATTERS IF YOU CAN KEEP THE CARD.





	HDFC INFINIA	AXIS MAGNUS FOR BURGUNDY
Annual Fee	**₹12,500 + GST**	**₹30,000 + GST**
Fee Waiver	Waived at **₹10L annual spend**	Waived at **₹30L spend** (in preceding year)
Keep / Retain Requirement	From 1 Apr 2026: Either **₹18L** Infinia spends (primary + add-ons) in a FY OR **₹50L** relationship value (avg. monthly balance in savings, current, FD and RD accounts)	**Burgundy relationship required and reviewed every 6 months** (e.g. ₹10L average monthly balance in savings or savings + current accounts, or other Burgundy criteria)
If Requirement Fails	May be offered an alternate card with consent, otherwise the card may be closed with prior notice.	May be moved to regular Magnus terms (annual fee **₹12,500 + GST** and **5:2** miles conversion) if Burgundy eligibility is not maintained.

KEY TAKEAWAY

INFINIA: Cheaper to hold, but **₹10L** fee waiver ≠ **₹18L** retention. Plan for long-term usage or maintain ₹50L relationship.

M4B: Higher fee + Burgundy relationship gate. Makes sense only if you already qualify for Burgundy and can maintain eligibility.

COMMUNITY REALITY 2026 forum reports show Infinia downgrades are no longer theoretical, with some users receiving communication around ~₹16L annual spend.

FINANCE with GAURANG

For educational purposes only. Fees, eligibility, retention rules and issuer policies can change. Community reports are anecdotal. Verify current HDFC Bank and Axis Bank T&Cs before applying, moving funds or changing spend behaviour.

FINAL DECISION MATRIX

Which card should YOU pick?



HDFC INFINIA

PICK INFINIA IF YOU WANT...

- Lower annual fee
- Simpler redemptions
- SmartBuy-driven optimisation
- Easier long-term all-rounder feel

1 ₹10L – ₹20L SPEND

WINNER: INFINIA

- Lower fee: ₹12,500 + GST
- Fee waiver at ₹10L
- SmartBuy can boost value strongly
- Easier ₹1/RP redemption path

2 AROUND ₹30L

CROSSOVER ZONE

- Outcome depends on spend pattern
- Infinia hurt by SmartBuy caps
- M4B improves if monthly spend stays above ₹1.5L
- Compare actual categories before choosing

3 ₹40L+ SPEND

WINNER: MAGNUS FOR BURGUNDY

- Higher raw rewards potential
- 35 EDGE RP / ₹200 above ₹1.5L/month on eligible spends
- Fee waived at ₹30L
- Best if you can actually use transfer partners



AXIS MAGNUS FOR BURGUNDY

PICK M4B IF YOU WANT...

- Very high spend upside
- Burgundy relationship benefits
- Stronger guest lounge proposition
- Transfer-based optimisation

⚠ DON'T IGNORE THESE CATCHES

- Infinia retention: ₹18L spend or ₹50L relationship value
- M4B needs Burgundy eligibility
- Exclusions + caps change real ROI
- ₹2/point is a travel-value assumption, not cashback

TAKEAWAY: Infinia is the simpler premium all-rounder. Magnus for Burgundy is the better high-spend optimiser.

FINANCE with GAURANG

For educational purposes only. Based on current public issuer terms and recent community discussion. Fees, eligibility, retention rules, exclusions, SmartBuy caps, transfer ratios and redemption value can change. Verify latest issuer T&Cs before making decisions.

AIRPORT LOUNGE ACCESS

BOTH ARE STRONG, BUT THERE ARE KEY DIFFERENCES





	HDFC INFINIA	AXIS MAGNUS FOR BURGUNDY
Domestic Lounge Access	✓ **Unlimited** (via Priority Pass + DreamFolks)	✓ **Unlimited** (via Priority Pass + DreamFolks)
International Lounge Access	✓ **Unlimited** (Priority Pass)	✓ **Unlimited** (Priority Pass)
Guest Access	✓ **1 complimentary guest per visit** (domestic & international)	✓ **1 complimentary guest per visit** (domestic & international)
Restaurant / F&B Program	✓ Access to select airport restaurants via Priority Pass	✗ **Not available** (lounge access only)
Golf Benefits	✓ Complimentary golf rounds (domestic & international, via Priority Pass)	✓ Complimentary golf rounds (via Priority Pass) (limited number per quarter/ year as per Priority Pass rules)
Spa Benefits	✓ Complimentary spa visits (domestic & international, via Priority Pass)	✓ Complimentary spa visits (via Priority Pass) (limited number per quarter/ year as per Priority Pass rules)

KEY TAKEAWAY – INFINIA

- ✓ Stronger overall travel experience with restaurant access.
- ✓ Better for frequent flyers who travel with family/guests.

KEY TAKEAWAY – MAGNUS FOR BURGUNDY

- ✓ Matches Infinia on core lounge access (domestic & international) and guest policy.
- ✓ No restaurant benefit, but still a strong option if you primarily need lounge access.

FINANCE with GAURANG

For educational purposes only. Lounge access is via Priority Pass and/or DreamFolks as per current issuer T&Cs. Eligible cards, lounge networks, guest policy, restaurant/spa access and limits can change. Verify latest HDFC Bank and Axis Bank T&Cs before travelling.

FINAL VERDICT

WHICH CARD FITS YOU BETTER?



HDFC INFINIA

- Best fit around **₹10L – ₹20L** annual spend in our modeled comparison.
- **Lower annual fee:** **₹12,500 + GST**
- **Fee waiver at ₹10L** annual spend.
- **SmartBuy** can materially boost returns, but accelerated reward caps reduce upside at higher spends.
- **Simpler redemption path;** HDFC offers **₹1/RP** on eligible SmartBuy flights/ hotels and selected redemption options.
- **Retention catch:** from 1 Apr 2026, **₹18L** annual Infinia spend OR **₹50L** relationship value is needed for continued access, subject to issuer review.



AXIS MAGNUS FOR BURGUNDY

- Best fit for very high eligible monthly spend, especially once spend regularly exceeds **₹1.5L**/month.
- **Annual fee: ₹30,000 + GST** Fee waiver at **₹30L** annual spend.
- Earn **12 EDGE RP/₹200** up to **₹1.5L** eligible spend in a calendar month and **35 EDGE RP/₹200** on eligible incremental spend above **₹1.5L**, subject to exclusions and credit-limit-linked caps.
- **Requires ongoing Burgundy relationship eligibility.**
- Stronger high-spend raw reward upside, but realised value depends on transfer partners, transfer ratios, partner-group caps, and exclusions.

₹10L – ₹20L	AROUND ₹30L	₹40L+
WINNER: INFINIA	**CROSSOVER ZONE**	**WINNER: MAGNUS FOR BURGUNDY** (for eligible high monthly spend)

INFINIA = SIMPLER PREMIUM ALL-ROUNDER
Great for most premium users who want easy redemptions and overall value.

MAGNUS FOR BURGUNDY = HIGH-SPEND OPTIMISER
More rewarding at higher spends, if you can maintain Burgundy eligibility and optimise transfers.

COMMUNITY INSIGHT (from Reddit & forums)

Recent discussions broadly echo that M4B becomes more compelling when monthly eligible spends consistently cross the ₹1.5L threshold, while Infinia remains popular for SmartBuy-led optimisation and easier direct redemptions. This is **anecdotal community sentiment, not a fact.**

UNLOCK THE COMPLETE PLAYBOOK
Follow Finance with Gaurang and comment **"INFMAG"**

FINANCE with GAURANG

For educational purposes only. Comparisons are based on current public issuer terms and illustrative spend models. Reward rates, SmartBuy caps, exclusions, transfer ratios, partner groups, fees, eligibility, retention rules and lounge benefits can change. ₹1/₹2 per-point values are assumptions, not guaranteed cash returns. Verify current HDFC Bank and Axis Bank T&Cs before applying, spending, transferring points or making financial decisions.