

HDFC INFINIA METAL

Premium card. Smarter use. Better value.



₹12,500 + GST

Joining / annual renewal fee*

INVITATION ONLY



**REWARDS &
SMARTBUY**



**TRANSFERS &
REDEMPTIONS**



**BENEFITS, CAPS &
FINE PRINT**

*Renewal fee waiver is subject to qualifying spends.

For education purposes only. Terms, eligibility and caps apply; rewards are not guaranteed cashback.

Sources: HDFC Bank;

community insights • 08 Oct 2026

THE FEE. THE POINTS. THE CONDITIONS.



₹12,500 + GST

Joining fee / annual renewal fee

₹14,750 including 18% GST



WHEN YOU JOIN

12,500 welcome points

After joining fee payment
and card activation.

Club Marriott membership:
first year only; terms apply.



WHEN YOU RENEW

12,500 renewal points

When the renewal fee is paid.

Points depend on fee
realisation.



RENEWAL FEE WAIVER

₹10 LAKH SPEND

In the preceding 12 months, before renewal.



A fee waiver is not a promise of renewal points.

Reward points are not a cash refund; value depends on redemption.

BASE REWARDS
ARE ONLY
THE START.



5 POINTS / ₹150
On eligible retail spends



**ONE ELIGIBLE ₹15,000 PURCHASE
= 500 BASE POINTS**

SAME POINTS. DIFFERENT VALUE.

REDEMPTION	500 POINTS VALUE	GROSS RETURN
SmartBuy flights / hotels	₹500 at ₹1/point	3.33%
Statement credit	Up to ₹150 at ₹0.30/point	Up to 1.00%



3.33% is a travel-value illustration—not automatic cashback.



Example excludes SmartBuy bonuses, welcome/renewal points and fees. Assumes an eligible purchase with no category cap reached. Travel redemption limits and a cash payment component apply.



Excluded spends earn no points. Transaction-level rounding can reduce the effective rate.

SKIP SMARTBUY.
MISS THE
ACCELERATOR.

Base rewards still have value. Eligible SmartBuy offers can multiply your earning.



₹15,000 SPEND • SAME ₹1/POINT VALUATION

ORDINARY ELIGIBLE SPEND	
	1X
Points earned	500 points
Reward value (at ₹1/point)	₹500
Gross return	3.33%

ELIGIBLE 10X SMARTBUY OFFER	
	10X TOTAL
Points earned	5,000 points
Reward value (at ₹1/point)	₹5,000
Gross return	33.33%



10X = 1X BASE + 9X BONUS
500 base points + 4,500 bonus points



KEY ASSUMPTIONS

Illustration assumes a qualifying 10X offer, full ₹15,000 card payment, at least 4,500 bonus points available under all applicable caps, and no refunds or EMI conversion. Check the live multiplier and offer terms before paying.



COMPARE THE FINAL PRICE FIRST.

Higher prices or fees can reduce the advantage. A 10X offer is not available on every SmartBuy purchase.



₹1/point assumes eligible travel redemption, with redemption limits and a cash component. Gross figures exclude card/booking fees. Strong transfer redemptions can still make base spending valuable.

SMARTBUY: THE CATEGORY MATTERS.

Selected eligible offers—not one multiplier for everything.



THEORETICAL VALUE AT ₹1 / POINT

VIA SMARTBUY	TOTAL MULTIPLIER	GROSS RETURN*
 Hotels	10X	33.33%
 Flights	5X	16.67%
 Selected brand vouchers	5X	16.67%
 PharmEasy	10X	33.33%
 Bus tickets	5X	16.67%
 Train tickets	3X	10.00%



5X = 1X BASE + 4X BONUS

10X = 1X BASE + 9X BONUS



BEFORE YOU PAY

- 1 Enter through the eligible SmartBuy offer route.
- 2 Check the live multiplier, bonus cap and voucher sub-cap.
- 3 Compare final prices, charges and cancellation terms.



*Illustrations use 5 base points/₹150 and ₹1/point for eligible travel redemption. Before caps, rounding and fees; no extra discounts included. Travel redemption limits and a cash component apply.

THE REWARDS HAVE LIMITS.

Three caps. Two different clocks.



OVERALL EARNING
2,00,000 POINTS
Per statement cycle

Overall earning ceiling—
not an extra bonus allowance.



SMARTBUY BONUS
15,000 POINTS*
Per calendar month; daily cap also 15,000

Shared across eligible
SmartBuy offers.



BRAND VOUCHER BONUS
3,000 POINTS*
Per calendar month • GyFTR / Woohoo

Included within the 15,000
cap—not added on top.



3,000 + 12,000 = 15,000
After 3,000 voucher bonus points, up to 12,000 bonus points remain
for other eligible SmartBuy offers.



5X VOUCHER ILLUSTRATION:
₹22,500 eligible spend = 750 base + 3,000 bonus points.
Assumes no earlier cap usage, no fees or discounts and full eligibility.



***SmartBuy figures reflect published July 2026 reporting.**
Live October terms were not retrieved; reconfirm the current caps before spending.



Statement cycle and calendar month are different.
*Base rewards may continue after a bonus cap, subject to eligibility,
category caps and the overall limit.*

10X DOESN'T
ALWAYS MEAN
33.33%.

A ₹60,000 eligible SmartBuy hotel booking



BEFORE THE BONUS CAP

2,000 base + 18,000 bonus = 20,000 points

WHAT YOU ACTUALLY EARN

DEPENDS ON CAP LEFT

ILLUSTRATION	15,000 BONUS LEFT	10,000 BONUS LEFT
Base points	2,000	2,000
Bonus awarded	15,000	10,000
Total points	17,000	12,000
Value at ₹1/point	₹17,000	₹12,000
Gross return	28.33%	20.00%



CHECK YOUR REMAINING BONUS CAP

BEFORE BOOKING.



These are alternative scenarios, not two bookings to add together.

Assumes full ₹60,000 eligible card payment, a valid 10X offer, base rate 5 points/₹150, no refunds or EMI conversion, and room under the overall earning cap.



Cap values are illustrative.

The published July 2026 SmartBuy cap was 15,000 bonus points/month; confirm live October terms and your remaining allowance.



₹1/point assumes eligible travel redemption.

Redemption limits and a cash component apply. Gross value excludes card/booking fees; compare final prices and cancellation conditions.

COMPARE THE PRICE. THEN THE POINTS.

Same hotel stay. Two booking routes.



ILLUSTRATIVE PRICES • BOTH PAID WITH INFINIA

COMPARISON	SMARTBUY 10X	DIRECT 1X
Final cash price	₹15,000	₹10,500
Points earned	5,000	350
Cost less value at ₹1/point	₹10,000	₹10,150
Cost less value at ₹0.30/point	₹13,500	₹10,395



At ₹1/point:
SmartBuy leads by ₹150.



At ₹0.30/point:
direct leads by ₹3,105.



COMPARE LIKE FOR LIKE

Same room, dates, guests, meals and cancellation terms. Include taxes, fees, usable coupons and any hotel loyalty benefits.



ASSUMPTIONS

Both bookings assumed fully reward-eligible and paid entirely by card. SmartBuy assumes a valid 10X offer and at least 4,500 bonus points available. No refunds, EMI conversion or earning cap reached; no hotel loyalty rewards included in this example.



IMPORTANT

Cash due is the full price. Subtracting future point value is a comparison tool—not an upfront discount. ₹1/point travel redemption has limits and a cash component.

NOT EVERY SPEND EARNS POINTS.

Key exclusions and category limits.



NO REWARD POINTS ON



Fuel and wallet loading



Rent / property-management and government payments



EasyEMI; points reverse on SmartEMI conversion



Online skill-based gaming



Education paid through third-party apps such as CRED, Cheq or MobiKwik



ELIGIBLE—BUT CAPPED

CATEGORY	POINT CAP	PERIOD
Insurance	10,000	Per month
Grocery	2,000	Calendar month
Utilities	2,000	Calendar month
Telecom	2,000	Calendar month



DIRECT EDUCATION PAYMENTS CAN EARN.

Pay through the school/college website or its POS machine; eligibility and merchant classification still apply.



CAVEATS

These are reward-point caps, not spend limits. Utilities and telecom are separate categories. Overall earning limits also apply.



A payment can attract a transaction fee even if it earns points.

Merchant category coding determines how the bank treats the spend.

FEES CAN EAT INTO YOUR REWARDS.

Check the charge before chasing points.



TRANSACTION FEES • CONSUMER CARDS

PAYMENT	WHEN 1% APPLIES	FEE CAP*
 Utilities	Above ₹50,000 / calendar month; on full monthly utility spend	₹4,999 / month
 Rent	At applicable merchants; on transaction amount	₹4,999 / transaction
 Education	Through third-party apps; on transaction amount	₹4,999 / transaction
 Fuel	Above ₹15,000 / transaction; on full transaction amount	₹4,999 / transaction

*Caps exclude GST. Applicable GST is additional.



EDUCATION EXCEPTION

No bank education fee for direct school/college website or premises-POS payments, or international education payments. Other charges may apply.



THE UTILITY THRESHOLD TRAP

₹60,000 monthly utilities → ₹600 bank fee before GST.
Charged on ₹60,000 — not just the excess ₹10,000.



Check bank fee + GST + platform fee.

Reward eligibility and reward caps are separate.
Fuel fee is separate from fuel surcharge waiver. Merchant classification matters.

SAME POINTS. DIFFERENT VALUE.

Choose the redemption route carefully.



WHAT IS 1 INFINIA POINT WORTH?

ROUTE	PUBLISHED VALUE	KEY CONDITION
SmartBuy flights & hotels	₹1	Up to 70% of booking value with points
SmartBuy Apple / Tanishq	₹1	Up to 70% with points; quarterly limits*
Products & vouchers	Up to ₹0.50	Value depends on the catalogue item
Statement cashback	Up to ₹0.30	Credit against your card balance
Airline / hotel transfers	Variable	Partner ratio + actual redemption decide value

*Apple: 1 product / calendar quarter.
Tanishq: 50,000 points / calendar quarter.

PUBLISHED VALUE ≠ ACTUAL SAVINGS

Compare the same flight or room, final price and cancellation terms. A higher portal price can reduce the benefit of ₹1 per point.

CHECK BEFORE REDEEMING

Cash co-payment • Applicable fees • Redemption caps

A 1:1 transfer ratio does not mean ₹1 of value.

Monthly and statement limits also apply; travel limits are explained next.

POINTS WON'T PAY THE WHOLE TRAVEL BILL.

SmartBuy flight & hotel redemption explained.



UP TO 70% WITH POINTS

₹1 per point. Pay the balance with the same card.

70% is a share of booking value, not your points balance.



CHECK BOTH REDEMPTION LIMITS

1,50,000 points / calendar month
Flights + hotels + airmiles transfers

2,00,000 points / statement cycle
Overall redemption limit; it does not override the monthly cap.

EXAMPLE: ₹30,000 BOOKING

ALLOWANCE AVAILABLE	POINTS USED	CARD PAYMENT
Enough for the 70% maximum	21,000	₹9,000
Only 10,000 points remain within the applicable caps	10,000	₹20,000

Illustrative calculation at ₹1 per point. Sufficient points balance assumed. Separately charged fees are excluded.



YOUR CARD PAYMENT CAN EXCEED 30%.

Lower points balance or less remaining redemption allowance means a higher card payment.

Check final checkout price, fees and cancellation terms.

AIRLINE TRANSFER PARTNERS.

Direct transfers from Infinia points.



REPORTED RATIOS • CONFIRM IN SMARTBUY

Full live partner menu could not be verified.



1:1 TRANSFERS

10,000 Infinia points → 10,000 partner miles/points



Singapore Airlines · KrisFlyer



Air France–KLM · Flying Blue



Finnair · Finnair Plus



Vietnam Airlines · Lotusmiles



AirAsia · AirAsia rewards



SpiceJet · SpiceClub



2:1 TRANSFERS

10,000 Infinia points → 5,000 partner miles/points



Air Canada
Aeroplan



Etihad
Etihad Guest



Air India
Maharaja Club*



Qatar Airways
Privilege Club



Avianca
LifeMiles*



Thai Airways
Royal Orchid Plus



British Airways
Avios



Turkish Airlines
Miles&Smiles*



Cathay
Asia Miles*



United Airlines
MileagePlus



RATIO ≠ RUPEE VALUE

- Check award seats, taxes, expiry and transfer time before moving points.
- Confirm minimums, caps and reversibility in the live transfer terms.
- These are direct ratios; indirect Avios routes are a separate strategy.

* Ratio confirmed in an official bank or airline source. Other entries are independently reported; live availability may change.

HOTEL TRANSFER PARTNERS.

More hotel points need not mean more value.



CHECK THE LIVE SMARTBUY QUOTE

Accor & ITC ratios confirmed in official terms.

Other ratios independently reported; live menu unverified.

INFINIA POINTS → HOTEL POINTS

PROGRAMME	RATIO	FROM 10,000 RP
ALL Accor*	2:1	5,000 ALL points
Club ITC*	2:1	5,000 Green Points
Marriott Bonvoy	2:1	5,000 Bonvoy points
IHG One Rewards	1:1	10,000 IHG points
Radisson Rewards	1:1	10,000 Radisson points
Wyndham Rewards	1:1	10,000 Wyndham points

*Official ratio confirmation. Ratios read as Infinia points : hotel points.



ACCOR: A VALUE YOU CAN CALCULATE

4,000 Infinia RP → 2,000 ALL points → €40

Toward eligible redemptions under ALL terms.

Rupee value varies with exchange rates.

Transfers do not count toward ALL status.



PRICE THE STAY BEFORE TRANSFERRING

Compare cash price, points needed, taxes, room availability and cancellation terms. Check expiry, minimums, transfer time and reversibility.

Club ITC quotes 2–4 working days; its transfers cannot be reversed.

TRANSFER RATIO $\neq$ REDEMPTION VALUE

Calculate the value of each Infinia point you spend.



AIR INDIA • OFFICIALLY CONFIRMED

2 Infinia RP → 1 Maharaja Point



HYPOTHETICAL EXAMPLE • NOT A LIVE AWARD QUOTE

16,000 Infinia RP → 8,000 Maharaja Points

Illustrative award: 8,000 points + ₹2,000 total cash charges

Comparable cash fare ₹20,000

$(₹20,000 - ₹2,000) \div 16,000$

₹1.13 / Infinia RP

Comparable cash fare ₹10,000

$(₹10,000 - ₹2,000) \div 16,000$

₹0.50 / Infinia RP

Same transfer ratio. Different cash value.



THE FORMULA

$$\frac{(\text{Comparable cash price} - \text{all redemption cash costs})}{\text{Infinia RP transferred}}$$

Infinia RP transferred



BEFORE YOU CALL IT A GOOD DEAL

- ❶ Match dates, cabin, baggage and cancellation terms.
- ❷ Check award seats and the actual SmartBuy quote.
- ❸ Air India transfers cannot be reversed; credit takes 2–4 working days.

Illustrative fares and award cost; no transfer bonus assumed. Cash-booking rewards excluded.
Cash offset per RP, not net ROI.

BEFORE YOU TRANSFER.

6 checks before your points leave HDFC.



01



FIND THE AWARD

Check seats or eligible rooms for every traveller and night. Cash availability is not award availability.

02



PRICE THE WHOLE BOOKING

Compare bank points needed + taxes, surcharges and fees against comparable cash and SmartBuy quotes.

03



VERIFY YOUR ACCOUNT

Confirm membership ID, ownership and registered name. Resolve name differences before submitting.

04



CHECK THE LIVE TRANSFER RULES

Verify ratio, minimum, increments, remaining redemption allowance and any bonus conditions.

05



ALLOW FOR THE TRANSFER WINDOW

Availability can change while points are in transit. Ask whether a hold is available; do not assume one.

06



READ THE EXIT RULES

Check partner-point expiry, cancellation fees and refund destination. Do not assume points return to HDFC.

OFFICIAL TIMING EXAMPLES

Air India: 2–4 working days

Transferred points cannot be reversed.

KrisFlyer: allow up to 15 business days

To confirm HDFC conversion; registered names must match.

Partner-specific terms apply. Timing is not a seat guarantee.

TRANSFER WITH A BOOKING PLAN.

Save the quote, terms and transfer reference.

OVERSEAS SPENDS.

Rewards can offset forex fees—if you redeem well.



FOREIGN-CURRENCY MARKUP

2% + GST = 2.36%

Including 18% GST on the fee.

ILLUSTRATION • ₹30,000 ELIGIBLE PURCHASE

INR equivalent before fees; settled in foreign currency.



Base earning:
1,000 RP



Forex fee + GST:
₹708

Value per RP	Reward value	Less ₹708 fees
₹1.00	₹1,000	+₹292
₹0.30	₹300	-₹408

Reward value minus forex charges; not total trip ROI.



CHOOSE LOCAL CURRENCY AT CHECKOUT

Decline merchant conversion to INR. Applicable INR transactions at overseas merchants attract HDFC's 1.75% + GST fee; merchant conversion costs may add more.



GLOBAL VALUE: CONFIRM BEFORE COUNTING IT

Official annual fee: ₹199 + GST; auto-renews.
Forums report 1% cashback, capped at ₹1,000 per statement cycle.
Current benefit terms and enrolment availability require bank confirmation.

GVP benefits excluded from this example.

Assumes 5 RP/₹150, full eligibility and no caps hit. Fees earn no points. Exchange rates vary at settlement.
Excludes card/programme fees, redemption costs and merchant surcharges; bill paid in full.

LOUNGE ACCESS.

Unlimited visits. Know the entry rules.



WITHIN INDIA



Use your
Infinia card

Unlimited complimentary access for primary and add-on holders at participating lounges.

OUTSIDE INDIA



Use your
Priority Pass

Unlimited complimentary access for primary and add-on Priority Pass holders at participating lounges.

GUESTS ARE A SEPARATE CHARGE



US\$27 + GST / guest / visit

HDFC's published Priority Pass guest rate. Each eligible add-on holder should present their own credential; membership is not transferable.

CHECK BEFORE YOU FLY

01	Terminal, lounge list, hours and accepted credential.
02	Valid boarding pass, matching identity and active membership.
03	Capacity restrictions, stay limits and children's policy.
04	Guest count on the visit receipt; keep your copy.



TWO DETAILS THAT MATTER

- India: the latest MITC says the ₹2 card validation debit is reversed.
- Unlimited visits do not guarantee entry or free guests. Premium services may cost extra.



COUNT WHAT YOU WOULD ACTUALLY PAY.

Value lounge visits at realistic avoided meal costs—not inflated walk-in prices.

ITC STAY & DINING.

Book correctly. Compare the final price.



STAY 3 NIGHTS. PAY FOR 2.



- Participating hotels
- Breakfast & Wi-Fi included
- Book via SmartBuy → Infinia Benefits → ITC 2+1 Offer.
- Taxes extra. Limited inventory. Hotel cancellation rules apply.
- ITC page: bookings and stays until 22 Sep 2027.

Property restrictions: Grand Goa Sunday–Thursday only; Grand Bharat excludes Saturday nights.

1+1 STANDARD BUFFET



- Primary holder must dine
- Pay with Infinia
- Concierge booking at least 48 hours ahead.
- One complimentary buffet per booking; one booking per month.
- No cancellation or modification. Subject to table availability.
- Alcohol-inclusive buffets excluded. No Club ITC Green Points.

BOTH BENEFITS: PRIMARY HOLDER MUST PARTICIPATE



Confirm current property terms and children's charges before booking.

A FREE NIGHT IS NOT A GUARANTEED SAVING



Compare the full 3-night total: same dates, room, meals, taxes and cancellation terms. Check direct/member and SmartBuy alternatives. Do not assume reward stacking or repeat free nights on longer stays.

ITC and partner pages differ on some property restrictions. Obtain written confirmation for your dates and rate.

LIFESTYLE BENEFITS.

Activate them. Use them. Count actual savings.



CLUB MARRIOTT • FIRST YEAR ONLY



- 366 days from Infinia issuance; HDFC does not renew it.
- Activate via the bank's SMS/email link and Club Marriott South Asia app.
- Dining: up to 25% off; some hotels offer 15%.
- Tuesday: 50% off, food + 25% off beverages for up to 10 guests at participating India outlets.
- Two India-only stay certificates: 30% off base-room Best Available Rate, or next-category upgrade on a full-price Best Available Rate booking. Each covers up to 2 consecutive nights; certificate terms and availability apply.

GOLF • GREEN FEES, NOT EVERY COST



- Unlimited advertised lessons/games at selected courses, subject to slots and course limits.
- Primary holders eligible; add-ons are paying guests.
- Book through concierge. Caddies, carts, equipment and food cost extra where applicable.
- Handicap requirements and cancellation/change charges apply. Confirm the booking window: published terms conflict.

24x7 CONCIERGE • BOOKING ASSISTANCE



- Itineraries, dining reservations, golf and event assistance.
- Confirm service costs and cancellation terms before authorising a booking.
- 1800 118 887 / 022 42320226



UNUSED BENEFIT = ₹0 REALISED SAVINGS

Count discounts you actually use; compare the final price with other available offers.

DON'T LET POINTS LAPSE.

Your balance has deadlines. Track them.



3 YEARS
FROM ACCUMULATION

Infinia reward points expire three years after they are accumulated.



365+ DAYS
WITHOUT CARD USE

Accrued points are nullified if the card is unused for more than 365 days.



30 DAYS
AFTER CARD CLOSURE

Remaining points: products/vouchers only; no cashback. Points lapse after 30 days. Other forfeiture terms apply.

YOUR MONTHLY POINTS CHECK



- Review expiring points and plan redemption early.
- Reconcile earned, redeemed and adjusted points.
- Query unexplained lapses or reversals with HDFC.
- Suggested reminders: 90 / 60 / 30 days before expiry.



Certain card blocks not resolved within 6 months can also nullify points. Arrears/default/fraud conditions may suspend or cancel rewards.



REDEEM BEFORE CLOSURE. DON'T WAIT FOR THE LAST DAY.

After a transfer, check the partner programme's expiry rules.

CANCELLED? CHECK THE POINTS.

Track the refund **AND** the reward adjustment.



01 POINTS YOU EARNED

- Refunded or cancelled purchases trigger reductions, reversals or adjustments to earned rewards.
- Check base and SmartBuy bonus entries separately.



02 POINTS YOU SPENT

- For cancelled e-vouchers redeemed with points, restoration is at HDFC's discretion; if allowed, the original redemption rate applies.
- For travel bookings, confirm the applicable refund terms before cancelling.

BEFORE YOU CANCEL



- Check the cancellation deadline and applicable charges.
- Ask how much returns as money and as points.
- Confirm restoration timing and treatment of expired points.
- Save the booking ID, refund breakdown and support ticket.



AFTER THE REFUND

Match the cash credit, returned points and earned-point reversals. Follow up on missing or duplicate adjustments.



User reports describe delays and rebooking discrepancies; outcomes vary.



COUNT REWARDS ONLY ON SPEND YOU KEEP.

Don't assume a cancellation restores a monthly reward cap.

FEE WAIVER. CARD RETENTION.

Two requirements. Two different clocks.



RENEWAL FEE WAIVER • METAL EDITION

₹10 LAKH

In the preceding 12 months before renewal.

Standard renewal fee: ₹12,500 + applicable taxes.



CONTINUED INFINIA ACCESS • FROM 1 APR 2026

₹18 LAKH

Card spends per financial year

OR

₹50 LAKH

Relationship value

- Spends include primary + add-on cards. Financial year: 1 April–31 March.
- Relationship value: combined average monthly balances in savings, current, fixed and recurring deposits.
- Bank review may lead to an alternate card with consent or closure with at least 30 days' prior notice.



CHECK YOUR OWN BANK NOTICE

- Track the renewal period and financial year separately.
- Confirm counted spends, refunds and exclusions with HDFC.
- Check any individual transition target and deadline.
- Query a mismatch promptly; keep statements and bank replies.



Reddit reports: transition timelines vary; one closure notice was corrected after escalation. Individual experiences only.



₹10 LAKH CAN WAIVE THE FEE. RETENTION IS ASSESSED SEPARATELY.

₹10 LAKH ANNUAL SPEND

SmartBuy mix vs pure generic spending.



DRAFT MIX ASSUMPTION: 70% GENERIC / 10% AT 10x / 20% AT 5x

SMARTBUY MIX



9.00%

ILLUSTRATIVE REWARD ROI

★ ≈90,000 points

✈ ≈₹90,000 travel value

PURE GENERIC



3.33%

ILLUSTRATIVE REWARD ROI

★ ≈33,333 points

✈ ≈₹33,333 travel value

MIXED MODEL • WHERE THE POINTS COME FROM

Spend type	Annual spend	Approx. points
Generic • 1x	₹7,00,000	23,333
SmartBuy • 10x	₹1,00,000	33,333
SmartBuy • 5x	₹2,00,000	33,333
Total	₹10,00,000	90,000*

*Rows and totals rounded independently.



≈₹56,667 MORE TRAVEL VALUE WITH THIS MIX



READ THE ASSUMPTIONS

- ₹1/point for eligible flight/hotel redemption; not cashback.
- Eligible spends spread evenly over 12 months; valid offers and no binding category subcaps.
- Renewal fee waiver assumed; no fee-payment bonus included.
- Before booking/redemption costs; transaction rounding and price differences can reduce returns.



₹10 lakh alone does not meet the ₹18 lakh retention spend criterion; check the relationship-value alternative.

₹20 LAKH ANNUAL SPEND

SmartBuy mix vs pure generic spending.



DRAFT MIX ASSUMPTION: 70% GENERIC / 10% AT 10x / 20% AT 5x

SMARTBUY MIX



9.00%

ILLUSTRATIVE REWARD ROI



≈1,80,000 points



≈₹1,80,000 travel value

PURE GENERIC



3.33%

ILLUSTRATIVE REWARD ROI



≈66,667 points



≈₹66,667 travel value

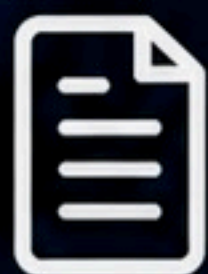
MIXED MODEL • WHERE THE POINTS COME FROM

Spend type	Annual spend	Approx. points
Generic • 1x	₹14,00,000	46,667
SmartBuy • 10x	₹2,00,000	66,667
SmartBuy • 5x	₹4,00,000	66,667
Total	₹20,00,000	1,80,000*

*Rows and totals rounded independently.



≈₹1,13,333 MORE TRAVEL VALUE WITH THIS MIX



READ THE ASSUMPTIONS

- ₹1/point for eligible flight/hotel redemption; not cashback.
- Even spending over 12 months; valid offers and no binding category subcaps.
- Model bonus: ≈9,444/month, below assumed 15,000 monthly cap. Verify live terms.
- Renewal fee waiver assumed; no fee-payment bonus included.
- Before costs; rounding, refunds and higher booking prices can reduce returns.



Plan redemption across months: 1,80,000 points exceeds the published 1,50,000 monthly travel/airmiles limit.

₹30 LAKH ANNUAL SPEND

SmartBuy mix vs pure generic spending.



DRAFT MIX ASSUMPTION: 70% GENERIC / 10% AT 10x / 20% AT 5x

SMARTBUY MIX



9.00%

ILLUSTRATIVE REWARD ROI

☆ ≈2,70,000 points

✈ ≈₹2,70,000 travel value

PURE GENERIC



3.33%

ILLUSTRATIVE REWARD ROI

☆ ≈1,00,000 points

✈ ≈₹1,00,000 travel value

MIXED MODEL • WHERE THE POINTS COME FROM

Spend type	Annual spend	Approx. points
Generic • 1x	₹21,00,000	70,000
SmartBuy • 10x	₹3,00,000	1,00,000
SmartBuy • 5x	₹6,00,000	1,00,000
Total	₹30,00,000	2,70,000



✈ | ≈₹1,70,000 MORE TRAVEL VALUE WITH THIS MIX



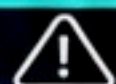
CLOSE TO THE MONTHLY BONUS CAP

- Model: ≈14,167 bonus points/month.
- Only ≈833 points below the assumed 15,000 cap.
- Concentrated bookings can lower the annual return. Verify live terms.



MODEL CONDITIONS

- ₹1/point travel value, not cashback. Spend evenly over 12 months on eligible offers without binding category subcaps.
- Fee waiver assumed; no fee-payment bonus or lifestyle-benefit value. Before costs, rounding, refunds and price differences.



Redeem across months: published travel/airmiles limit is 1,50,000 points/month.

₹40 LAKH ANNUAL SPEND

The bonus cap now reduces the mixed ROI.



DRAFT MIX ASSUMPTION: 70% GENERIC / 10% AT 10x / 20% AT 5x

SMARTBUY MIX



7.83%

ILLUSTRATIVE REWARD ROI

☆ ≈3,13,333 points

✈ ≈₹3,13,333 travel value

PURE GENERIC



3.33%

ILLUSTRATIVE REWARD ROI

☆ ≈1,33,333 points

✈ ≈₹1,33,333 travel value

THE CAPPED CALCULATION

Component	Approx. annual points
Base points on all ₹40 lakh	1,33,333
SmartBuy bonus before cap	2,26,667
Bonus allowed by model cap*	1,80,000
Total: base + capped bonus	3,13,333

*15,000 bonus points × 12 months; live terms must be verified.



✈ | ≈₹1,80,000 MORE TRAVEL VALUE WITH THIS MIX



WHY 9.00% BECOMES 7.83%

- Monthly bonus before cap: ≈18,889; model allows 15,000.
- ≈46,667 annual bonus points are lost versus the uncapped illustration.
- Base points are included once. Bonus cap is shared across the model's 10x and 5x spends.



MODEL CONDITIONS

- ₹28 lakh generic + ₹4 lakh at 10x + ₹8 lakh at 5x.
- Eligible spends evenly spread over 12 months; no additional binding subcaps.
- ₹1/point travel value, not cashback. Fee waiver assumed; no fee-payment bonus or lifestyle value.
- Before costs, rounding, refunds and booking-price differences.



Redeem across months: published travel/airmiles limit is 1,50,000 points/month.

₹50 LAKH ANNUAL SPEND

More spending. A lower blended reward rate.



DRAFT MIX ASSUMPTION: 70% GENERIC / 10% AT 10× / 20% AT 5×

SMARTBUY MIX



6.93%

ILLUSTRATIVE REWARD ROI

★ ≈3,46,667 points

✈ ≈₹3,46,667 travel value

PURE GENERIC



3.33%

ILLUSTRATIVE REWARD ROI

★ ≈1,66,667 points

✈ ≈₹1,66,667 travel value

THE CAPPED CALCULATION

Component	Approx. annual points
Base points on all ₹50 lakh	1,66,667
SmartBuy bonus before cap	2,83,333
Bonus allowed by model cap*	1,80,000
Total: base + capped bonus	3,46,667

*15,000 bonus points × 12 months; live terms must be verified.



≈₹1,80,000 MORE TRAVEL VALUE WITH THIS MIX



WHY 9.00% BECOMES 6.93%

- Monthly bonus before cap: ≈23,611; model allows 15,000.
- ≈1,03,333 annual bonus points are lost versus the uncapped illustration.
- The annual bonus ceiling stays fixed in this model while spending rises.



MODEL CONDITIONS

- ₹35 lakh generic + ₹5 lakh at 10× + ₹10 lakh at 5×
- Eligible spends evenly spread over 12 months; no additional binding subcaps.
- ₹1/point travel value, not cashback. Fee waiver assumed; no fee-payment bonus or lifestyle value.
- Before costs, rounding, refunds and booking-price differences.



Redeem across months: published travel/airmiles limit is 1,50,000 points/month.

5x & 10x: THE FULL SPLIT.

Base points stay. Bonus points share a cap.



10x = 1x BASE + 9x BONUS



5x = 1x BASE + 4x BONUS

POINTS BEFORE THE BONUS CAP

Component	₹40 lakh model	₹50 lakh model
Generic • base	93,333	1,16,667
10x • base	13,333	16,667
10x • bonus	1,20,000	1,50,000
5x • base	26,667	33,333
5x • bonus	1,06,667	1,33,333

NOW APPLY THE SHARED MODEL CAP

Component	₹40 lakh	₹50 lakh
Total base points	1,33,333	1,66,667
Combined bonus before cap	2,26,667	2,83,333
Bonus after model cap*	1,80,000	1,80,000
FINAL POINTS	3,13,333	3,46,667
TRAVEL-VALUE ROI	7.83%	6.93%

*15,000 bonus/month × 12 months. Approximate figures; rounded independently.



THE CAP APPLIES TO EXTRA BONUS POINTS.



WHICH CATEGORY GETS THE CAPPED BONUS?

Actual allocation depends on transaction timing and posting. Do not assume both categories receive their full bonus after the shared cap is reached.



DRAFT MODEL: 70% GENERIC / 10% AT 10x / 20% AT 5x

- Eligible spends evenly spread over 12 months; no additional binding subcaps.
- Verify live offers and cap.
- ROI uses ₹1/point travel value, not cashback. Fee waiver assumed; before costs and adjustments.

IS INFINIA RIGHT FOR YOU?

Judge the value you can actually use.



A STRONGER FIT WHEN...



- ✓ Planned eligible spends qualify for useful rewards.
- ✓ SmartBuy's final price is competitive after fees.
- ✓ You can redeem points for travel you genuinely need.
- ✓ You use the benefits and meet the bank's continuation criteria.

RECONSIDER WHEN...



- ✗ You would spend extra just to retain the card.
- ✗ You mainly want cashback or leave points unused.
- ✗ Fees, price premiums or exclusions erode the reward value.
- ✗ Another card better suits your actual spending categories.

REDEMPTION CHANGES THE VALUE



Travel: ₹1/point • Cashback: up to ₹0.30/point

Eligible flight/hotel redemption; applicable limits and terms apply.

FEE WAIVER ≠ CARD RETENTION



- Metal fee waiver: ₹10 lakh in the preceding 12 months.
- Continuation: ₹18 lakh card spends per financial year OR ₹50 lakh defined relationship value.
- Relationship value uses combined average monthly savings/current/FD/RD balances. Bank review and individual notices apply.



USE SMARTBUY WHERE IT MAKES FINANCIAL SENSE.

Count usable rewards and benefits, then subtract fees and extra costs.

Earlier ROI figures use a draft spending mix and assumed caps; they are illustrations, not guaranteed returns.

ONE POINT. THREE VALUES.

Annual reward-value ROI across spend levels.



MIXED SPEND • ILLUSTRATIVE MODEL

Draft mix: 70% generic / 10% at 10× / 20% at 5×.

Annual spend	Approx. RP	₹1 / RP	₹2 / RP*	₹3 / RP*
₹10 lakh	90,000	9.00%	18.00%	27.00%
₹20 lakh	1,80,000	9.00%	18.00%	27.00%
₹30 lakh	2,70,000	9.00%	18.00%	27.00%
₹40 lakh	3,13,333	7.83%	15.67%	23.50%
₹50 lakh	3,46,667	6.93%	13.87%	20.80%

*₹2 and ₹3 are hypothetical values per Infinia point.

PURE GENERIC • ALL FIVE SPEND LEVELS

₹1/RP: **3.33%**

₹2/RP: **6.67%**

₹3/RP: **10.00%**



REDEMPTION VALUE CHANGES THE RESULT

₹1/RP: published flight/hotel redemption value, subject to limits.

₹2–₹3/RP: scenarios, not bank rates or guaranteed cash savings.



MODEL ASSUMPTIONS

- Eligible spend evenly spread over 12 months; rounding approximated.
- 15,000 bonus RP/month assumed; live cap terms need confirmation.
- No additional binding subcaps; voucher-heavy 5× spend needs recalculation.
- Renewal fee waiver assumed; costs and lifestyle benefits excluded.



ROI = points × value per Infinia point ÷ annual spend

For actual value, account for transfer ratios, taxes/fees and realistic comparable prices.

MAKE EVERY POINT COUNT.

Learn about credit cards, maximise your reward-value ROI, and make smarter money decisions.



Credit cards & comparisons



Reward points & travel redemptions



Practical ways to maximise value

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